

An ISO 27001:2022

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♦ Kolkata ♦ Pune ♦ Chennai  
CIN: U74899DL2000PLC105611  
GSTIN : 07AABCT1513DIZY

Date: 26<sup>th</sup> December 2024

To,  
The Manager,  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra,  
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Disclosures under Regulation 30 of The SEBI (LODR) Regulations, 2015.**  
**Ref: Scrip Code: TECHLABS (TRIDENT TECHLABS LIMITED)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that a letter of intent has been executed by our wholly owned subsidiary company M/s. Techlabs Semiconductor Private Limited, to acquire a strategic stake of 60% in Sivaltech Group, comprising entities based in the USA and India, and a prominent provider of product engineering services with expertise in semiconductor design and associated technologies.

The proposed acquisition is expected to be completed within 90 days from the date of Agreement which shall be executed upon successful completion of due-diligence. This acquisition is subject to the receipt of necessary consents and approvals from the respective parties, regulators, and authorities, wherever applicable.

Trident Techlabs Limited has issued a press release on the aforementioned acquisition of a strategic stake, the same is attached herewith.

Further, the detailed disclosure of relevant information pertaining to this acquisition as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated 13th July, 2023 will be submitted upon execution of agreement with the detailed terms and conditions of the acquisition.

Kindly take the above information on record.

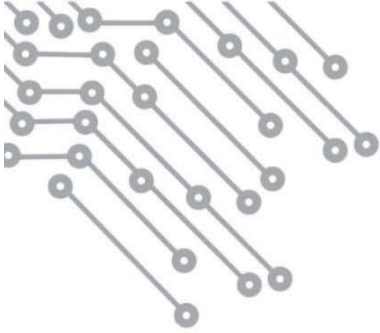
Thanking you,  
**FOR, TRIDENT TECHLABS LIMITED**

**SUKESH CHANDRA NAITHANI**  
**CEO, CFO & DIRECTOR**  
**(DIN: 00034578)**

**Encl: Press Release**

**Trident Techlabs Limited**  
(Formerly Known as Trident Techlabs Pvt. Ltd.)  
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## **Press Release**

**Trident Techlabs Limited through its wholly owned subsidiary company M/s. Techlabs Semiconductor Private Limited signs letter of intent to acquire Strategic Stake in Sivaltech Group to Accelerate Semiconductor Innovation, Market Growth and Strengthen the “Make in India” Vision.**

Delhi, December 26, 2024 In a strategic move towards its vision to establish itself as a prominent entity in semiconductor technology by steering in-house product design and development in this domain, Trident Techlabs Limited, a semiconductor tools and services company, through its wholly owned subsidiary company Techlabs Semiconductor Private Limited signs letter of intent for acquisition of a strategic stake of 60% in Sivaltech Group, a pair of USA and India-based companies and a prominent provider of product engineering services with expertise in semiconductor design and associated technologies. This proposed investment is aligned with Techlabs’ strategy to gain a significant presence in the market for semiconductor services and develop capability to capitalize on the rapid growth this market segment is poised to witness at the behest of Government of India’s ambitious "Make in India" initiative.

This partnership will focus on semiconductor design services, packaging solutions, testing and verification, process optimization, end to end design services leveraging the complementary strengths and expertise of both the companies. The goal is to create a more resilient, self-reliant semiconductor ecosystem in India that drives innovation, fosters local design and manufacturing, thus reducing the country’s reliance on foreign providers of semiconductor services and solutions.

This acquisition will help both the companies in addressing a wider category of customers, located worldwide, especially in the USA, besides building a strong pool of talent in semiconductor technology. The acquisition will allow the combined entity to leverage India's growing design and manufacturing ecosystem with skilled workforce. The strategic integration will accelerate the development of advanced semiconductor solutions and drive innovation across key industries such as Defence, Automotive, Telecommunications, Consumer electronics, Security and more.

This acquisition is expected to be completed within 90 days from the date of Agreement which shall be executed upon successful completion of due-diligence. This acquisition is subject to the receipt of necessary consents and approvals from the respective parties, regulators, and authorities, wherever applicable.

**Trident Techlabs Limited**

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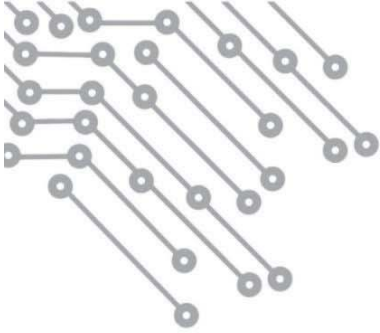
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### **About Trident Techlabs Limited:**

Trident Techlabs Limited, a dynamic corporate house with over two decades of experience in technology services encapsulating extensive portfolio reflects our commitment to delivering holistic and agile solutions tailored to our clients' needs.

Techlabs is a prominent provider of custom-built electronics, mechanical, industrial, power and automation solutions in India. Techlabs offers Consulting, Design and Engineering services that help companies innovate more effectively.

Services span the entire product development lifecycle, including strategy and user research, design and engineering, pre-launch testing and post-launch maintenance, and service delivery and optimization for Defence laboratories, Public Sector Units (PSUs), Space Labs, Multinational Corporations (MNCs), and Small and Medium-sized Enterprises (SMEs) PAN India.

### **Management Comment:**

#### **Sukesh C Naithani, CEO of Trident Techlabs Limited on the strategic acquisition said:**

*"We are thrilled to announce our strategic stake in Sivaltech, which marks a key milestone in our commitment to driving semiconductor innovation in India. By leveraging this partnership, we will contribute to building a robust semiconductor ecosystem in India, in alignment with the government's 'Make in India' vision. Our combined strengths will provide design capabilities, enhance R&D initiatives and foster cutting-edge solutions for both domestic and global markets.*

*We are excited as this collaboration enhances our commitment to providing cutting-edge semiconductor solutions, strengthens our position in the domestic and global market and supports the growing demand for advanced technologies. Together, we will contribute to shaping the future of the semiconductor industry and drive long-term success for all stakeholders involved."*

#### **Jimmy Pak, CEO and Vanesh Reddy, Founder of Sivaltech group on this strategic acquisition said:**

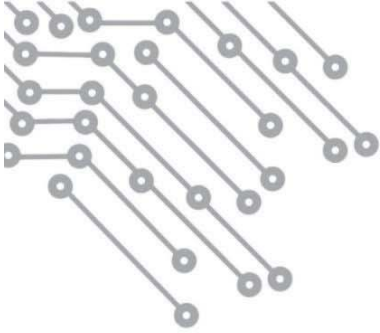
*"We believe that the synergies created through this partnership between Sivaltech and Techlabs will serve as a testament to the power of collaboration to achieve collective greatness together."*

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**Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties, including but not limited to government actions, local political or economic developments, technological advancements, market conditions, and other factors beyond the control of the companies involved. These forward-looking statements are based on current assumptions and expectations and are not guarantees of future performance. The companies involved in this strategic alliance do not undertake any obligation to update or revise any forward-looking statements based on new information, future events, or otherwise.

**For Further Information:**

Trident Techlabs Limited

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